

DUN'S *Statistical* REVIEW

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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Important Monthly Indicators

	Feb. 1952	Feb. 1951	Jan. 1951
Anthracite Production (net tons).....	3,195	3,522	3,974
Bituminous Coal Prod. (net tons).....	43,770	40,121	49,680
Construction Contracts (\$1,000,000).....	885,206	1,140,522	902,091
Copper Production (net tons).....	95,979	101,054	100,269
Copper Deliveries (net tons).....	104,735	99,485	110,430
Newsprint Production (net tons).....	552,594	509,716	561,672
Newsprint Shipments (net tons).....	538,331	485,967	540,258
Rayon Yarn Deliveries (pounds).....	57,800	74,800	63,100
Steel Ingot Production (net tons).....	8,645	7,766	9,136
Zinc Production (net tons).....	77,496	70,283	83,203
Zinc Shipments (net tons).....	77,448	69,380	78,403

	Jan. 1952	Jan. 1951	Dec. 1951
Production Industrial (1935-1940=100).....	210.0	221.0	218.0
Factory Employment (1935-1940=100).....	155.6	158.9	157.5
Factory Payrolls (1935-1940=100).....	435.0	424.0	444.1
Cement Production (barrels).....	17,039	17,434	19,874
Cement Shipments (barrels).....	12,696	12,237	11,790
Cigarette Production (units).....	33,383	33,474	23,847
Coke Production (net tons).....	6,802	6,811	6,739
Cotton Consumption (bales).....	922,536	1,047,275	672,700
Electricity Production (kwhours).....	39,710	36,726	38,459
Lead Production (net tons).....	43,746	46,878	36,754
Lead Shipments (net tons).....	40,190	51,260	37,274
Motor Vehicles, Factory Sales U. S.	375,419	606,832	382,404
Pig Iron Production (net tons).....	6,040	5,894	5,977
Rubber Consumption (long tons).....	108,489	104,170	94,420
Tires - Consumption (units).....	7,872	6,784	6,419
Tires - Shipments (units).....	6,529	6,961	4,518

	Dec. 1951	Dec. 1950	Nov. 1951
Gasoline Production (barrels).....	100,039	90,914	95,859
Petroleum Production (barrels).....	191,650	171,460	188,149
Petroleum Consumption (barrels).....	206,032	190,448	196,258
Wool Consumption (pounds).....	34,800	47,400	37,500

	Feb. 1952	Feb. 1951	Jan. 1951
Bank Debts, Total U. S. (\$1,000,000).....	114,051	101,437	123,059
Bank Debts, N. Y. C. (\$1,000,000).....	45,375	39,067	48,106
Bank Debts, Outside N. Y. C. (\$1,000,000).....	68,676	62,370	74,953
Bond Sales N. Y. Stock Ex. (\$1,000,000).....	49,109	80,996	66,971
Bond Sales N. Y. Corp. Ex. (\$1,000,000).....	2,230	2,970	3,610
Bond Sales Municipal (\$1,000,000).....	221,171	205,771	274,000
Fire Losses (\$1,000,000).....	69,925	69,136	74,155
Life Insurance Sales (\$1,000,000).....	2,179,000	2,287,000	2,031,000
Stock Sales N. Y. Stock Ex. (barrels).....	27,195	41,214	37,141
Stock Sales N. Y. Corp. Ex. (barrels).....	10,490	9,500	11,610

	Jan. 1952	Jan. 1951	Dec. 1951
Merchandise Exports U. S. (\$1,000,000).....	1,240,100	974,000	1,436,100
Merchandise Imports U. S. (\$1,000,000).....	921,800	1,023,600	800,600
New Capital Flotations (\$1,000,000).....	519,000	519,000	519,000
Railway Earnings, Gross (\$1,000,000).....	857,034	848,729	902,695
Railway Earnings, Net Op. Inc. (\$1,000,000).....	66,067	78,915	135,172

101,000 Omitted. 191,000,000 Omitted.

Bank Clearings for Individual Cities—February 1952 and 1951

	(Thousands of Dollars)			
	Feb. 1952	Feb. 1951	\$ Change	Jan. 1952
Boston.....	2,152,215	2,130,121	+ 1.0	2,563,197
Philadelphia.....	2,160,000	2,119,000	+ 5.9	4,996,000
Buffalo.....	445,254	401,474	+ 10.9	491,431
Pittsburgh.....	1,582,079	1,349,923	+ 17.2	1,685,123
Cleveland.....	1,510,384	1,584,505	+ 7.9	1,950,000
Cincinnati.....	899,767	854,968	+ 5.2	875,499
Baltimore.....	1,072,224	1,010,039	+ 6.2	1,194,954
Richmond.....	623,403	584,109	+ 6.6	703,761
Altoona.....	1,028,700	1,144,800	+ 1.4	1,188,000
New Orleans.....	604,141	534,424	+ 13.0	727,368
Memphis.....	441,323	389,756	+ 13.2	541,472
Chicago.....	3,316,038	3,316,038	+ 0.0	3,880,140
Detroit.....	2,158,593	1,900,291	+ 13.6	2,350,000
St. Louis.....	1,214,267	1,177,235	+ 3.1	1,402,429
Louisville.....	638,061	581,496	+ 9.7	706,075
Portland, Ore.....	1,411,114	1,411,114	+ 0.0	1,327,962
Kansas City.....	1,438,159	1,385,484	+ 3.8	1,618,334
Omaha.....	639,865	614,756	+ 4.1	702,112
Denver.....	541,754	490,570	+ 10.4	589,861
Dallas.....	1,308,714	1,218,394	+ 12.3	1,557,504
Houston.....	1,208,592	986,775	+ 22.5	1,312,387
San Francisco.....	2,102,463	2,033,163	+ 3.4	2,277,540
Portland, Me.....	585,622	585,622	+ 0.0	689,769
Seattle.....	639,315	591,820	+ 8.0	703,797
Total 24 Cities.....	32,287,244	30,125,559	+ 7.2	36,385,700
New York.....	24,683,539	20,950,273	+ 12.0	30,160,153
Total 25 Cities.....	66,970,783	61,085,832	+ 9.6	75,545,853

Bank Clearings for Individual Cities—2 Months 1951 and 1950

	(Thousands of Dollars)			
	2 Months 1952	2 Months 1951	\$ Change	2 Months 1950
Boston.....	4,815,412	4,791,769	+ 0.5	3,767,131
Philadelphia.....	9,326,000	9,160,000	+ 1.7	7,421,000
Buffalo.....	943,685	927,466	+ 1.7	685,601
Pittsburgh.....	3,267,202	3,016,005	+ 8.3	2,385,078
Cleveland.....	3,566,034	3,566,034	+ 0.0	4,408,196
Cincinnati.....	1,875,266	1,846,574	+ 3.7	1,419,600
Baltimore.....	2,267,178	2,200,390	+ 3.0	1,801,089
Richmond.....	1,327,168	1,269,231	+ 4.6	1,000,198
Altoona.....	2,017,600	2,459,500	+ 0.4	2,026,400
New Orleans.....	1,331,509	1,194,785	+ 11.4	1,001,617
Memphis.....	984,795	946,448	+ 3.7	784,601
Chicago.....	7,540,380	7,540,380	+ 0.0	5,921,007
Detroit.....	4,508,583	4,324,722	+ 4.3	3,240,575
St. Louis.....	2,616,696	2,756,364	+ 5.1	2,208,451
Louisville.....	1,344,142	1,297,591	+ 3.6	1,026,956
Portland, Ore.....	2,510,157	2,611,176	+ 3.9	1,958,864
Kansas City.....	3,056,493	3,169,465	+ 3.6	2,412,620
Omaha.....	1,241,977	1,359,629	+ 1.3	950,684
Denver.....	1,094,165	1,094,165	+ 0.0	846,415
Dallas.....	2,926,278	2,721,334	+ 7.5	2,130,690
Houston.....	2,520,979	2,188,091	+ 15.2	1,720,451
San Francisco.....	4,380,009	4,270,774	+ 2.6	3,192,704
Portland, Me.....	1,286,787	1,286,787	+ 0.0	1,058,864
Seattle.....	1,243,112	1,318,003	+ 1.9	903,543
Total 24 Cities.....	68,672,944	67,422,385	+ 1.9	55,737,023
New York.....	73,843,692	70,883,174	+ 4.2	60,282,566
Total 25 Cities.....	142,516,636	138,305,559	+ 3.0	116,019,589

Summary of Bank Clearings—Monthly—1949 to Date

	(Millions of Dollars)								
	Total 25 United States Cities	Daily Average Bank Clearings	Total 24 Cities Excluding N. Y. C.						
	1952	1951	1950	1952	1951	1950	1952	1951	1950
January.....	75,540	77,220	59,964	58,314	2,905.6	2,970.0	2,396.5	2,332.6	36,386
February.....	66,971	61,086	52,676	50,135	2,911.8	2,776.6	2,394.4	2,288.0	32,287
March.....	76,721	63,508	60,790	54,106	2,841.7	2,752.2	2,251.7	2,188.0	35,743
April.....	69,468	55,683	54,106	54,106	2,778.3	2,827.3	2,083.3	2,083.3	33,563
May.....	69,020	61,357	55,145	55,145	2,654.6	2,359.9	2,025.8	2,025.8	34,005
June.....	69,635	64,094	59,526	59,526	2,685.9	2,451.1	2,289.5	2,289.5	32,320
July.....	66,504	60,195	54,003	54,003	2,660.2	2,407.8	2,160.1	2,160.1	33,543
August.....	66,762	60,600	55,060	55,060	2,472.7	2,577.8	2,039.3	2,039.3	33,543
September.....	64,192	60,411	56,196	56,196	2,674.7	2,656.4	2,247.8	2,247.8	31,837
October.....	74,940	69,999	56,034	56,034	2,489.2	2,800.0	2,242.2	2,242.2	37,351
November.....	69,108	60,678	55,531	55,531	3,004.7	2,778.2	2,414.4	2,414.4	34,951
December.....	76,258	71,821	63,705	63,705	2,050.3	2,872.8	2,450.2	2,450.2	34,683
Total.....	840,518	761,985	678,832	678,832	2,785.7	2,524.2	2,235.4	2,235.4	408,743

Summary of Industrial and Commercial Failures—Monthly—1949 to Date

	Number of Failures	Current Liabilities ('000 Omitted)	Total Liabilities ('000 Omitted)						
	1952	1951	1950	1952	1951	1950	1952	1951	1950
January.....	671	775	864	566	\$26,208	\$21,685	\$26,436	\$19,159	\$26,556
February.....	619	599	811	685	19,474	16,009	22,156	27,567	27,695
March.....	732	844	847	847	17,652	17,900	37,188	17,652	28,310
April.....	693	806	877	877	17,064	21,250	31,930	18,054	21,500
May.....	755	874	775	775	23,504	22,672	24,583	23,641	22,856
June.....	699	725	928	928	22,773	18,072	28,168	23,143	23,085
July.....	678	719	719	719	21,088	19,538	21,804	21,532	27,458
August.....	679	767	810	810	26,417	18,448	31,175	26,528	18,717
September.....	620	649	732	732	26,043	15,254	20,598	26,028	15,254
October.....	643	607	802	802	26,742	16,646	23,894	30,122	16,708
November.....	587	603	835	835	17,567	18,664	22,799	17,592	18,904
December.....	612	679	770	770	19,403	21,044	19,251	19,403	21,044
Total.....	8,058	9,162	9,246	9,246	\$259,547	\$248,243	\$308,109	\$262,821	\$255,057

101,000 Omitted.

United States Wholesale Commodity Price Index

Bureau of Labor Statistics
United States Department of Labor

Index of Wholesale Commodity Prices (Revised) 1947-49=100

Group	Jan. 1952	Dec. 1951	Nov. 1951	Jan. 1951
ALL COMMODITIES.....	113.2	113.5	113.6	115.0
Farm Products.....	110.0	111.3	112.0	112.3
Processed Foods.....	111.2	110.7	111.0	110.2
All Commodities Other Than				
Farm Products and Foods.....	114.3	114.6	114.5	116.6
Textile Products and Apparel.....	105.5	104.0	103.9	114.6
Hides, Skins & Leather Products.....	102.3	105.1	107.0	127.3
Fuel, Power & Lighting Materials.....	107.4	107.4	106.9	105.4
Chemicals and Allied Products.....	106.7	108.4	108.6	111.4
Metals and Metal Products.....	122.4	122.5	122.5	124.0
Machinery and Motive Products.....	120.7	120.7	120.5	117.3
Furniture, Other Household Durables.....	112.7	112.7	112.7	114.2
Non-Metallic Minerals - Structural.....	112.8	112.8	113.6	113.6
Rubber & Products.....	145.7	145.9	146.3	154.8
Lumber and Wood Products.....	120.2	120.3	121.1	125.5
Pulp, Paper & Allied Products.....	118.2	118.4	118.4	120.1
Tobacco Mfrs. & Bottle Beverages.....	108.1	108.1	107.5	108.4
Miscellaneous.....	111.1	109.8	108.9	102.6

UNITED STATES CONSUMERS' PRICE INDEX (COST OF LIVING)

Bureau of Labor Statistics
United States Department of Labor

Consumers' Price Index 1925-30=100

Group	Jan. 1952	Dec. 1951	Nov. 1951	Jan. 1951
ALL ITEMS.....	189.1	189.1	188.6	181.5
Apparel.....	204.6	206.8	207.6	198.5
Food.....	239.4	239.2	231.4	201.9
Cereal and Bakery Products.....	190.6	190.4	190.2	185.4
Dairy Products.....	215.8	213.2	210.4	202.6
Fruits and Vegetables.....	241.4	236.5	223.5	214.1
Meats, Poultry and Fish.....	272.1	270.1	273.5	263.6
Fuel, & Electricity & Refrigeration.....	145.0	144.9	155.8	143.3
Gas & Electricity.....	97.6	97.5	97.4	97.2
Other Fuels.....	206.8	206.6	206.3	202.4
Housefurnishings.....	209.1	210.2	210.8	207.1
Rent.....	139.7	139.2	138.9	133.2
Miscellaneous.....	169.6	169.1	168.4	162.1

Dun & Bradstreet Wholesale Food Price Index—1949 to Date

	1952	1951	1950
Jan. 1.....	\$0.64	\$0.93	\$1.73
Jan. 2.....	0.61	1.02	1.76
Jan. 10.....	0.57	1.04	1.75
Jan. 22.....	0.60	1.08	1.78
Jan. 29.....	0.61	1.10	1.79
Feb. 5.....	0.61	1.21	1.80
Feb. 12.....	0.57	1.25	1.80
Feb. 19.....	0.60	1.31	1.83
Feb. 26.....	0.58	1.25	1.85
Mar. 5.....	0.56	1.27	1.85
Mar. 11.....	0.58	1.27	1.81
Mar. 18.....	0.54	1.23	1.79
Mar. 25.....	0.57	1.21	1.79
Apr. 1.....	0.57	1.15	1.74
Apr. 8.....	0.57	1.15	1.75
Apr. 15.....	0.57	1.13	1.73
Apr. 22.....	0.57	1.10	1.73
Apr. 29.....	0.57	1.14	1.74
May 6.....	0.56	1.18	1.70
May 13.....	0.56	1.18	1.69
May 20.....	0.56	1.17	1.69
May 27.....	0.56	1.16	1.69
June 3.....	0.56	1.08	1.60
June 10.....	0.56	1.07	1.59
June 17.....	0.56	1.07	1.59
June 24.....	0.56	1.07	1.59
July 1.....	0.56	1.00	1.49
July 8.....	0.56	1.00	1.49
July 15.....	0.56	0.99	1.48
July 22.....	0.56	0.98	1.47
July 29.....	0.56	0.91	1.43
Aug. 5.....	0.56	0.95	1.43
Aug. 12.....	0.56	0.94	1.43
Aug. 19.....	0.56	0.93	1.43
Aug. 26.....	0.56	0.99	1.43
Sept. 2.....	0.56	0.92	1.43
Sept. 9.....	0.56	0.79	1.43
Sept. 16.....	0.56	0.77	1.43
Sept. 23.....	0.56	0.78	1.43
Sept. 30.....	0.56	0.79	1.43
Oct. 7.....	0.56	0.79	1.43
Oct. 14.....	0.56	0.77	1.43
Oct. 21.....	0.56	0.69	1.43
Oct. 28.....	0.56	0.65	1.43
Nov. 4.....	0.56	0.64	1.43
Nov. 11.....	0.56	0.67	1.43
Nov. 18.....	0.56	0.68	1.43
Nov. 25.....	0.56	0.71	1.43
Dec. 2.....	0.56	0.68	1.43
Dec. 9.....	0.56	0.69	1.43
Dec. 16.....	0.56	0.63	1.43
Dec. 23.....	0.56	0.64	1.43
Dec. 30.....	0.56	0.64	1.43
Average.....	\$0.97	\$0.97	\$0.97

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations, 11930-1932=100

United States and Foreign Wholesale Price Index Numbers	Jan. 1952	Dec. 1951	Nov. 1951	Oct. 1951	Jan. 1951
U. S. (B.L.S.) 1947-49.....	113.2	113.5	113.6	113.7	115.0
Canada (Dom. Bur.) 1948.....	122.0	123.0	124.0	124.0	120.0
Australia.....	257.0	259.0	245.0	242.0	194.0
Denmark.....	151.0	151.0	149.0	148.0	134.0
Dominican Rep. 1948.....	93.0	94.0	94.0	96.0	84.0
Finland.....	176.0	177.0	178.0	175.0	146.0
France.....	153.0	152.0	151.0	146.0	123.0
India.....	117.0	118.0	119.0	119.0	113.0
Morocco (Fr.) 1948.....	145.0	145.0	144.0	140.0	124.0
Norway.....	150.0	149.0	148.0	147.0	129.0
Philippines.....	74.0	77.0	79.0	83.0	81.0
Switzerland.....	105.0	105.0	104.0	105.0	104.0
U. K. (B.O.) 1948.....	153.0	151.0	150.0	150.0	137.0
U. K. (Economist) 1948.....	141.0	141.0	138.0	138.0	135.0
Dec. 1951.....	173.0	170.0	169.0	170.0	143.0
Australia.....	123.0	122.0	122.0	119.0	113.0
Belgium.....	154.0	153.0	153.0	151.0	145.0
Chile.....	191.0	191.0	187.0	187.0	151.0
Costa Rica.....	107.0	108.0	108.0	116.0	116.0
Germany 1948.....	124.0	124.0	122.0	120.0	106.0
Greece.....	154.0	155.0	153.0	149.0	136.0
Guatemala.....	111.0	111.0	115.0	118.0	108.0
Italy.....	100.0	100.0	100.0	100.0	100.0
Japan.....	278.0	280.0	280.0	276.0	222.0
Mexico.....	155.0	152.0	151.0	129.0	100.0
Netherlands.....	145.0	144.0	143.0	142.0	128.0
Peru.....	117.0	118.0	116.0	111.0	100.0
Portugal.....	105.0	107.0	105.0	104.0	149.0
Spain.....	149.0	148.0	143.0	142.0	118.0
Sweden.....	104.0	101.0	99.0	101.0	101.0
Union So. Africa.....	142.0	135.0	132.0	132.0	119.0
Venezuela.....	98.0	99.0	100.0	97.0	97.0
(*) June-December.....					

	Mar. 1952	Feb. 1952	Jan. 1952	Dec. 1951	Nov. 1951
1.....	302.09	307.50	312.00	312.00	303.50
2.....	302.11	307.51	310.09	311.20	304.81
3.....	302.11	307.51	310.13	311.20	305.25
4.....	301.06	307.00	312.13	311.23	305.02
5.....	300.57	306.25	312.13	311.10	305.02
6.....	300.72	307.17	312.02	311.98	305.17
7.....	301.15	307.50	312.02	313.00	306.41
8.....	301.11	307.90	312.00	313.29	306.51
9.....	301.11	308.06	311.03	313.01	310.91
10.....	302.21	308.17	310.77	312.66	308.59
11.....	302.21	304.58	310.16	310.71	308.59
12.....	302.48	305.19	310.03	310.25	308.59
13.....	301.82	305.19	309.47	309.47	310.41
14.....	302.81	305.29	309.47	309.62	309.11
15.....	303.00	304.90	308.39	309.58	309.47
16.....	303.76	304.55	308.40	309.91	309.91
17.....	303.76	307.30	309.93	309.93	309.93
18.....	303.05	306.80	308.95	309.44	309.44
19.....	303.23	304.06	309.28	311.07	311.07
20.....	304.13	308.12	309.28	310.42	310.42
21.....	304.13	308.12	309.33	310.42	310.42
22.....	304.13	308.12	309.33	310.42	310.42
23.....	304.13	308.12	309.33	310.42	310.42
24.....	304.13	308.12	309.33	310.42	310.42
25.....	304.13	308.12	309.33	310.42	310.42
26.....	304.13	308.12	309.33	310.42	310.42
27.....	304.13	308.12	309.33	310.42	310.42
28.....	304.13	308.12	309.33	310.42	310.42
29.....	304.13	308.12	309.33	310.42	310.42
30.....	304.13	308.12	309.33	310.42	310.42
31.....	304.13	308.12	309.33	310.42	310.42
(*) Holiday	311 Sunday				
1952.....	310.13	310.13	310.13	310.13	310.13
1951.....	310.13	310.13	310.13	310.13	310.13
1950.....	310.13	310.13	310.13	310.13	310.13
1949.....	310.13	310.13	310.13	310.13	310.13
1948.....	310.13	310.13	310.13	310.13	310.13

BUILDING PERMIT VALUES FOR 215 CITIES

February 1952 and 1951

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	February 1952	February 1951	January 1952		February 1952	February 1951	January 1952
New England	\$2,140,980	\$2,231,077	\$2,007,770	South Atlantic	\$255,358	\$145,168	\$136,722
Boston, Mass.....	824,125	289,652	322,570	Asheville, N. C.....	4,430,523	2,888,899	2,249,221
Bridgewater, Conn.....	59,705	161,030	79,940	Atlanta, Ga.....	123,517	185,885	1,141,410
Bristol, Conn.....	202,990	84,737	168,675	Augusta, Ga.....	8,478,450	6,508,578	3,375,066
Bruton, Mass.....	1,717,775	1,732,512	680,925	Charleston, S. C.....	133,829	129,684	113,598
Cambridge, Mass.....	50,427	52,185	52,185	Charlotte, N. C.....	1,354,722	4,252,141	3,853,077
Chelsea, Mass.....	98,710	74,475	59,235	Corral Gables, Fla.....	755,971	1,526,940	721,940
Everett, Mass.....	42,285	106,700	80,875	Greensboro, N. C.....	579,920	594,607	825,454
Fair River, Mass.....	22,025	36,475	41,355	Greenville, S. C.....	538,690	941,252	756,487
Fitchburg, Mass.....	579,855	731,350	341,450	Jacksonville, Fla.....	1,259,707	876,778	2,144,597
Greenwich, Conn.....	420,731	268,911	1,410,980	Lebanon, Mo.....	153,420	186,735	142,794
Hartford, Conn.....	109,200	167,390	100,500	Macon, Ga.....	340,298	156,770	192,806
Haverhill, Mass.....	109,200	167,390	100,500	Miami, Fla.....	2,783,643	3,810,093	2,999,155
Holyoke, Mass.....	1,905,075	1,066,400	14,400	Mobile, Ala.....	607,191	1,139,718	674,076
Lawrence, Mass.....	30,535	24,500	35,150	Norfolk, Va.....	1,350,520	4,006,711	1,407,950
Lowell, Mass.....	594,996	86,100	122,350	Richmond, Va.....	1,450,762	1,483,741	1,128,485
Lynn, Mass.....	132,512	109,512	280,870	Rosemead, Va.....	1,409,870	1,458,800	637,704
Manchester, N. H.....	11,000	11,000	122,400	Salem, Va.....	161,685	330,050	290,090
Malden, Mass.....	81,525	99,580	61,452	Tampa, Fla.....	1,142,462	632,457	845,523
New Bedford, Mass.....	215,710	215,710	114,005	Washington, D. C.....	8,559,008	2,511,167	3,100,060
New Britain, Conn.....	306,303	343,484	441,165	Winston Salem, N. C.	1,080,193	8,211,167	531,043
New Haven, Conn.....	406,185	538,070	316,090				
Norwalk, Conn.....	1,173,350	357,475	527,499	Total S. Atlantic	\$13,068,865	\$42,372,682	\$28,998,528
Providence, R. I.....	46,505	704,231	555,945				
Quincy, Mass.....	212,200	689,350	240,350	East Central	\$2,026,339	\$902,958	\$2,179,100
Salisbury, Mass.....	106,675	183,771	122,375	Akron, Ohio.....	113,145	140,557	140,557
Salem, Mass.....	73,655	117,475	117,475	Bay City, Mich.....	90,295	59,360	59,715
Springfield, Mass.....	29,425	31,600	43,570	Berwyn, Ill.....	63,160	122,085	73,845
Ware, Mass.....	591,720	5,380,095	586,126	Bluefield, W. Va.....	44,112	258,950	2,742,235
Worcester, Mass.....	144,300	1,001,032	1,321,772	Centon, Ohio.....	7,400,000	8,906,900	7,340,900
				Chicago, Ill.....	1,749,375	2,070,690	1,416,365
Total New England	\$14,980,048	\$28,635,975	\$16,000,425	Cincinnati, Ohio.....	62,535	39,165	83,885
				Cleveland, Ohio.....	2,986,800	2,278,500	3,660,600
Middle Atlantic	\$1,426,500	\$1,731,500	\$65,400	Columbus, Ohio.....	3,132,535	1,521,550	2,000,025
Manhattan, N. Y.....	4,438,950	3,395,550	3,486,750	Dayton, Ohio.....	777,375	1,141,220	61,415
Brooklyn, N. Y.....	3,805,350	2,111,045	7,420,230	Detroit, Mich.....	17,020,784	11,624,660	5,284,429
Queens, N. Y.....	1,600,225	579,210	299,500	Evansville, Ind.....	141,715	43,020	497,650
Richmond, N. Y.....	11,558,350	4,895,750	4,206,250	Indianapolis, Ind.....	406,100	131,750	989,800
Westchester, N. Y.....	2,931,625	997,270	1,554,795	Jacksonville, Fla.....	102,930	126,475	135,549
				Fort Wayne, Ind.....	959,035	576,185	1,155,290
Total Middle Atlantic	\$1,426,500	\$1,731,500	\$65,400	Grand Rapids, Mich.....	879,273	528,755	435,814
				Hammond, Ind.....	750,000	512,419	1,294,319
North Atlantic	\$1,426,500	\$1,731,500	\$65,400	Indianapolis, Ind.....	384,000	976,440	307,163
Albany, N. Y.....	654,025	712,240	209,675	Long Beach, Cal.....	200,335	617,760	286,199
Albany, Pa.....	85,990	55,435	74,248	Huntington, W. Va.....	349,380	286,940	125,471
Atlantic City, N. J.....	47,600	258,780	158,000	Indianapolis, Ind.....	1,943,226	1,943,226	4,186,440
Auburn, N. Y.....	43,725	37,445	127,070	Lansing, Mich.....	346,650	221,125	440,800
Bayonne, N. J.....	99,423	105,008	35,275	Lima, Ohio.....	125,205	99,400	449,330
Binghamton, N. Y.....	875,184	793,691	1,333,069	Louisville, Ky.....	1,002,435	695,985	788,544
Camden, N. J.....	199,707	163,120	201,120	Madison, Wis.....	290,755	97,395	81,600
East Orange, N. J.....	182,719	67,695	54,365	Milwaukee, Wis.....	2,954,734	3,244,026	3,311,475
Elizabeth, N. J.....	21,500	88,050	846,718	Newark, Ohio.....	91,450	29,500	61,550
Elmira, N. Y.....	402,990	1,103,125	394,858	Oak Park, Ill.....	89,425	97,395	81,600
Harrisburg, Pa.....	175,364	88,050	846,718	Peoria, Ill.....	373,321	171,021	138,671
Johnstown, Pa.....	99,273	107,248	203,180	Pontiac, Mich.....	99,350	396,380	61,965
Jersey City, N. J.....	1,164,730	254,700	559,706	Quincy, Ill.....	142,628	103,255	77,669
Leicester, Pa.....	212,686	35,717	28,123	Racine, Wis.....	361,419	131,455	109,215
Mount Vernon, N. Y.....	112,355	254,780	44,508	Rockford, Ill.....	365,990	773,725	184,875
Newark, N. J.....	320,806	13,532,400	3,401,790	Saginaw, Mich.....	216,919	231,290	125,804
New Brunswick, N. J.....	96,030	224,415	297,950	South Bend, Ind.....	1,724,531	1,674,265	1,069,067
New Rochelle, N. Y.....	384,915	905,135	708,419	Springfield, Ill.....	323,533	153,000	232,835
Niagara Falls, N. Y.....	9,170,950	5,006,390	5,070,160	Springfield, Ohio.....	216,100	17,450	10,250
Philadelphia, Pa.....	1,341,044	1,585,822	1,100,279	Superior, Wis.....	34,080	51,595	147,485
Pittsburgh, Pa.....	49,851	57,218	140,531	Terre Haute, Ind.....	101,923	1,119,300	276,406
Reading, Pa.....	271,812	1,009,295	637,534	Toledo, Ohio.....	871,350	763,100	559,950
Rochester, N. Y.....	1,099,295	239,040	68,547	Waukegan, Ill.....	256,060	183,101	289,300
Schenectady, N. Y.....	101,588	137,781	137,781	Westport, W. Va.....	189,500	189,500	112,032
Syracuse, N. Y.....	524,935	104,400	310,852	Youngstown, Ohio.....	1,231,346	609,021	527,346
Troy, N. Y.....	447,470	43,650	40,000	Zanesville, Ohio.....	75,000	47,850	20,415
Union, N. Y.....	67,200	70,650	90,150				
Watertown, N. Y.....	14,140	151,650	199,315	Total East Central	\$55,469,560	\$40,473,404	\$46,156,306
White Plains, N. Y.....	79,797	197,296	143,146				
Williamsville, Pa.....	120,540	51,450	51,450	South Central	\$342,855	\$963,405	\$650,500
Wilmington, Del.....	1,179,557	859,800	247,899	Abilene, Tex.....	2,617,555	2,079,422	1,858,171
York, Pa.....	4,782,810	965,105	1,022,020	Austin, Tex.....	3,401,335	2,667,246	1,480,135
	\$53,518	\$154,690	79,800	Birmingham, Ala.....	513,247	283,044	600,692
Total Middle Atlantic	\$62,305,102	\$54,938,333	\$44,485,198	Birmingham, Ala.....	2,117,643	1,177,866	1,177,866
				Chattanooga, Tenn.....	309,885	408,427	503,131
				Dallas, Tex.....	7,962,639	6,333,221	5,735,877
				El Paso, Tex.....	3,812,331	1,920,124	814,488
				Fort Smith, Ark.....	319,093	9,208,200	2,992,288
				Fort Worth, Tex.....	2,860,668	120,007	201,406
				Galveston, Tex.....	303,108	51,403	9,103,032
				Houston, Tex.....	5,145,807	753,725	372,570
				Jackson, Miss.....	2,236,000	1,006,296	556,638
				Knoxville, Tenn.....	330,178	1,237,663	591,741
				Little Rock, Ark.....	654,090	2,045,570	2,045,570
				Memphis, Tenn.....	2,902,128	119,105	274,457
				Mobile, Ala.....	237,060		

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

February 1952 and 1951

	February 1952	February 1951	January 1952		February 1952	February 1951	January 1952
So. Cents (Cont.)							
Montgomery, Ala.....	\$52,900	\$759,050	\$755,000	Mountain			
Montgomery, Ala.....	48,400	21,975	76,200	Boise, Idaho.....	\$326,808	\$409,603	\$115,414
Nashville, Tenn.....	1,051,726	132,999	503,709	Butte, Mont.....	52,350	None	13,950
New Orleans, La.....	3,627,976	2,998,360	8,717,636	Colorado Springs, Col.	1,067,478	607,113	1,598,720
Oklahoma City, Okla.....	1,678,375	1,842,310	1,350,942	Denver, Colo.....	2,405,144	6,128,343	6,235,147
Port Arthur, Texas.....	175,185	270,153	257,712	Great Falls, Mont.....	111,040	62,375	54,600
San Antonio, Texas.....	432,107	1,000,923	3,717,725	Ogden, Utah.....	187,900	1,154,200	126,300
San Antonio, Texas.....	3,739,097	2,009,350	3,116,356	Pasadena, Cal.....	170,950	671,160	1,316,089
Shreveport, La.....	1,239,796	1,118,925	1,115,292	Pueblo, Colo.....	1,321,804	351,105	751,013
Tulsa, Okla.....	1,391,625	546,400	462,350	Self Lake City, Utah.....	489,253	1,093,345	446,930
Waco, Texas.....	2,205,400	1,573,393	1,199,425	Tucson, Ariz.....	994,731	488,979	547,911
Wichita Falls, Texas.....	3,272,776	304,444	6,246,160	Total Mountain.....	\$10,372,331	\$12,495,823	\$10,732,804
Total So. Central.....	\$58,966,245	\$59,139,485	\$55,170,459				
West Central							
Cedar Rapids, Iowa.....	\$262,468	\$414,372	\$140,943	Pacific			
Davenport, Iowa.....	503,902	263,268	265,898	Bakersfield, Cal.....	\$691,456	\$401,858	\$822,379
Des Moines, Iowa.....	1,140,030	845,195	289,340	Berkeley, Cal.....	291,376	1,104,038	288,721
Dubuque, Iowa.....	63,050	87,885	714,370	Beverly Hills, Cal.....	956,359	3,089,000	694,006
Duluth, Minn.....	1,315,441	218,460	159,092	Fresno, Ariz.....	990,907	1,591,194	188,306
Fargo, N. Dak.....	182,675	87,750	12,450	Glendale, Cal.....	911,905	627,300	685,439
Kansas City, Kas.....	389,350	491,595	389,745	Long Beach, Cal.....	2,902,685	2,828,625	3,003,103
Kansas City, Mo.....	6,741,000	2,157,000	2,143,000	Los Angeles, Cal.....	21,779,447	28,069,688	18,265,338
Lincoln, Neb.....	1,200,119	908,175	1,297,450	Oakland, Cal.....	1,814,021	1,876,456	2,375,384
Minneapolis, Minn.....	1,104,850	2,777,305	1,093,090	Pasadena, Cal.....	1,025,388	2,225,082	1,157,584
Omaha, Neb.....	715,209	455,114	433,199	Portland, Ore.....	3,140,140	3,048,605	2,212,425
St. Joseph, Mo.....	112,455	54,400	51,085	Sacramento, Cal.....	903,590	6,509,090	3,899,547
St. Louis, Mo.....	2,042,177	2,429,199	1,51,085	San Francisco, Cal.....	3,274,791	5,494,327	3,487,351
St. Paul, Minn.....	2,434,699	1,045,196	794,880	San Jose, Cal.....	930,525	2,682,165	481,900
St. Paul, Minn.....	190,210	207,745	89,380	Seattle, Wash.....	3,197,535	1,403,030	2,115,180
St. Paul, Minn.....	81,953	451,442	223,025	Spokane, Wash.....	1,119,499	2,066,418	239,543
St. Paul, Minn.....	1,248,725	472,550	239,950	Stockton, Cal.....	1,161,105	299,815	409,711
Wichita, Kas.....	2,999,551	1,509,551	3,999,802	Tacoma, Wash.....	1,176,385		844,518
Total West Central.....	\$22,555,473	\$14,176,924	\$13,764,535	Total Pacific.....	\$55,437,055	\$60,000,112	\$43,384,750
				Total 215 Cities.....	\$313,154,679	\$327,241,738	\$259,293,065

Building Permit Values for 215 Cities—Monthly—1950 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1952	1951	1950	1952	1951	1950	1952	1951	1950
Jan.....	\$259,293,065	\$446,891,401	\$334,999,161	\$24,712,099	\$51,032,885	\$41,873,234	\$23,580,076	\$395,848,516	\$293,125,927
Feb.....	313,154,079	327,241,738	334,121,578	32,765,418	24,146,571	67,454,490	279,389,261	302,893,167	275,001,092
Mar.....	431,630,560	448,693,554	448,693,554	49,584,940	48,240,730		382,045,020	400,652,924	400,652,924
Apr.....	372,503,130	445,278,636	445,278,636	27,351,714	37,723,453		345,151,356	368,255,201	368,255,201
May.....	436,074,181	506,904,044	506,904,044	62,766,259	80,101,764		373,311,952	466,802,280	466,802,280
June.....	385,041,692	508,023,104	508,023,104	51,458,270	102,562,259		333,582,772	405,400,849	405,400,849
July.....	415,571,692	524,978,208	524,978,208	45,557,765	71,123,541		370,014,127	487,854,667	487,854,667
Aug.....	437,666,400	550,991,973	550,991,973	76,505,151	37,458,882		361,161,249	513,139,261	513,139,261
Sept.....	412,834,648	408,266,993	408,266,993	25,034,632	30,673,613		387,800,015	377,591,180	377,591,180
Oct.....	367,445,821	520,355,660	520,355,660	53,880,760	70,902,243		311,559,061	449,353,417	449,353,417
Nov.....	285,365,014	408,068,048	408,068,048	50,219,456	71,250,881		235,145,558	371,317,167	371,317,167
Dec.....	286,210,540	426,607,927	426,607,927	38,899,373	39,150,313		227,340,917	388,456,714	388,456,714
Total.....	\$4,584,466,337	\$5,549,694,106		\$556,572,036	\$556,015,407		\$4,027,894,301	\$4,693,678,699	

Building Permit Values and Index for 120 Cities—1939 to Date

Index is 3-months moving average, based on average of 1920-1930 = 100. Adjusted for seasonal variation.
Value figures in thousands of dollars.

	1952		1951		1950		1949		1948		1947		1946	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	198,149	133.4	366,023	21.2	269,459	166.5	186,300	126.3	233,321	140.6	128,559	81.4	165,814	101.7
February.....	242,915		261,150	183.4	282,201	167.7	194,905	117.5	190,904	127.7	139,718	84.7	159,117	116.1
March.....			350,142	140.9	356,918	154.8	255,522	113.0	261,654	113.7	196,744	79.7	335,184	105.4
April.....			299,807	134.4	355,064	159.8	293,047	107.7	285,761	112.0	176,146	73.1	197,276	98.0
May.....			349,188	127.5	404,053	174.5	257,321	116.4	279,261	117.2	104,828	76.7	187,755	74.0
June.....			299,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8	222,834	86.3	161,334	76.3
July.....			333,019	147.6	418,324	195.6	240,714	124.1	274,642	129.5	222,942	100.3	179,518	70.0
August.....			354,228	160.1	433,953	186.4	278,762	133.2	295,797	130.5	226,908	111.2	167,979	76.1
September.....			317,470	156.2	322,471	161.5	311,411	147.3	284,218	134.9	245,263	119.9	143,839	71.1
October.....			295,720	146.0	420,917	186.8	304,573	150.8	246,781	132.8	206,638	126.1	137,278	72.0
November.....			237,160	139.8	318,273	199.9	245,112	145.9	299,859	128.5	227,903	133.7	130,774	71.3
December.....			201,230	127.0	342,244	210.1	242,302	133.4	228,846	128.7	235,387	143.4	123,250	70.9
Total.....			3,654,367		4,465,831		3,131,076		3,111,251		2,469,870		2,086,918	
	1945		1944		1943		1942		1941		1940		1939	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6	76,834	45.8
February.....	65,258	26.6	34,602	22.0	30,908	13.2	69,687	37.7	78,800	52.8	76,138	44.5	69,740	45.0
March.....	55,876	28.1	67,046	21.7	26,854	13.2	48,692	38.1	115,766	48.2	91,429	41.4	97,866	38.1
April.....	50,890	22.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2	97,743	39.4	77,915	36.1
May.....	61,624	24.7	38,833	16.7	41,256	15.2	65,320	27.4	119,214	46.0	101,362	39.5	90,000	36.6
June.....	68,489	29.2	41,947	21.9	31,454	18.0	49,397	22.5	108,651	41.4	92,121	41.7	100,591	37.1
July.....	71,846	34.5	63,960	37.7	37,738	16.6	45,221	20.4	127,303	69.4	95,364	41.7	82,859	42.2
August.....	90,156	42.0	111,641	37.8	41,221	16.6	42,528	21.9	95,160	50.8	91,442	45.2	106,016	42.8
September.....	100,080	52.0	63,074	43.9	37,318	19.7	49,277	20.8	96,214	47.5	95,652	46.9	85,592	46.7
October.....	126,912	63.4	96,185	43.3	41,658	21.0	35,472	19.7	99,169	67.3	111,870	50.9	101,180	47.5
November.....	134,099	78.3	87,562	39.1	40,852	19.1	28,322	17.8	76,245	45.4	85,133	52.6	85,426	44.7
December.....	165,318	93.5	33,673	31.2	36,393	20.8	31,641	17.2	75,256	40.4	97,742	53.6	60,837	41.6
Total.....	1,028,028		708,505		418,961		643,620		1,106,043		1,104,480		1,028,812	

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES
TABULATED BY DUN & BRADSTREET, INC.

	1951												1952		
	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.	Oct.	Nov.	Dec.	4th Quar.	Jan.	Feb.	Mar.
Alabama.....	42	25	40	109	46	46	67	159	37	44	30	111	46		
Arizona.....	85	60	44	189	78	50	52	186	72	70	67	209	69		
Arkansas.....	45	47	60	152	35	35	16	60	49	22	19	90	54		
California.....	735	558	567	1,860	461	539	485	1,485	548	580	605	1,693	634		
Colorado.....	89	77	51	217	66	56	44	166	40	51	50	147	79		
Connecticut.....	115	117	123	335	112	93	95	300	114	115	124	357	145		
Delaware.....	186	203	199	588	176	187	184	547	229	278	339	945	297		
Florida.....	326	310	280	916	298	328	290	916	328	278	339	945	297		
Georgia.....	92	91	89	212	90	79	89	258	65	93	67	225	135		
Idaho.....	35	30	30	114	25	20	17	42	15	10	24	49	27		
Illinois.....	35	37	359	1,107	307	323	314	944	345	313	419	1,077	357		
Indiana.....	127	154	117	398	86	105	87	278	98	84	136	318	107		
Iowa.....	56	63	29	148	39	29	38	106	34	34	45	113	37		
Kentucky.....	40	46	36	122	157	35	32	224	47	30	64	147	49		
Louisiana.....	53	56	58	167	39	43	44	156	52	37	51	140	56		
Maine.....	77	63	48	188	70	54	58	182	56	53	56	165	79		
Maryland.....	39	22	25	86	22	26	20	68	29	31	43	103	30		
Massachusetts.....	134	162	136	432	106	119	120	354	125	122	109	366	149		
Michigan.....	258	262	238	728	216	219	205	659	208	208	355	771	248		
Minnesota.....	250	227	160	216	70	125	211	551	165	174	149	488	207		
Mississippi.....	37	48	30	110	26	27	19	72	23	23	28	74	37		
Missouri.....	165	144	151	400	114	118	113	345	146	89	110	351	132		
Montana.....	28	19	25	72	25	16	10	51	16	8	24	48	26		
Nebraska.....	35	24	36	95	22	14	20	56	14	21	29	64	33		
Nevada.....	46	51	50	147	32	40	35	107	48	19	26	153	27		
New Hampshire.....	22	28	27	77	23	23	38	84	23	403	358	1,315	598		
New Jersey.....	507	519	473	1,499	428	419	394	1,264	511	18	15	48	29		
New Mexico.....	21	11	25	51	14	10	15	46	18	15	15	48	29		
New York.....	1,708	1,776	1,726	5,124	1,403	1,587	1,386	4,378	1,654	1,564	1,457	4,715	2,283		
North Carolina.....	99	126	103	335	185	100	90	275	80	87	102	269	125		
North Dakota.....	9	12	12	33	8	4	6	18	8	10	15	33	12		
Ohio.....	418	426	387	1,231	361	371	323	1,055	405	331	336	1,072	461		
Oklahoma.....	84	86	39	209	85	66	64	215	59	68	66	193	85		
Oregon.....	67	61	55	183	72	72	40	190	38	50	84	452	70		
Pennsylvania.....	267	268	224	759	210	241	181	632	230	146	265	647	360		
Rhode Island.....	50	53	48	157	39	37	31	123	59	50	55	164	67		
South Carolina.....	52	59	46	137	59	15	10	135	14	10	14	38	11		
South Dakota.....	13	13	12	44	7	10	10	25	65	47	78	190	89		
Tennessee.....	83	75	71	229	72	68	62	202	65	47	78	190	89		
Texas.....	279	298	221	798	242	246	233	721	222	247	262	731	274		
Utah.....	29	31	35	95	25	17	21	63	23	24	18	65	30		
Vermont.....	14	14	12	40	9	13	13	35	14	14	14	42	13		
Virginia.....	118	107	87	312	97	79	98	274	96	74	98	258	128		
Washington.....	81	101	46	228	90	85	49	230	78	63	74	210	50		
West Virginia.....	54	43	33	130	55	49	29	133	78	73	124	294	103		
Wisconsin.....	111	119	125	355	89	99	85	266	93	73	124	294	103		
Wyoming.....	13	15	14	42	10	8	5	23	10	7	15	32	10		
Total 48 States..	7,653	7,544	6,810	22,007	6,428	6,496	5,950	18,874	6,812	6,289	6,913	20,014	8,357		

Failures by Industrial Groups—Monthly—1950 to Date

1950	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January	804	225	28.1	110	12.7	403	40.6	65	7.5	61	7.1
February	811	170	21.0	100	12.3	399	49.2	73	9.0	69	8.5
March	884	206	23.3	116	13.1	402	45.5	66	7.4	74	8.4
April	800	195	24.2	93	11.5	398	49.4	76	9.4	44	5.5
May	874	197	22.5	109	12.5	426	48.7	80	9.2	62	7.1
June	725	167	23.1	67	9.2	363	50.1	61	8.4	67	9.2
July	694	151	21.8	73	10.5	343	49.4	65	9.4	62	8.9
August	787	173	22.0	70	8.9	402	51.1	91	11.5	51	6.5
September	648	147	22.7	69	10.6	314	48.5	75	11.6	43	6.6
October	707	150	21.2	63	8.9	399	57.9	91	12.9	64	9.1
November	683	150	22.0	69	10.1	310	45.4	87	12.7	67	9.8
December	679	143	21.1	77	11.3	330	48.6	69	9.1	67	9.9
Total Year	9,162	2,074	22.6	1,016	11.1	4,429	48.3	912	10.0	731	8.0
1951											
January	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April	693	119	17.2	76	11.0	305	52.6	81	11.7	52	7.5
May	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June	699	129	18.4	65	9.4	390	55.8	71	10.2	43	6.2
July	630	120	19.0	66	9.9	340	54.1	74	11.7	55	8.7
August	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October	643r	150	23.3	47r	7.3r	304	47.3r	85	13.2	57	8.9r
November	587	106	18.0	58	9.9	321	54.7	91	15.5	48	8.2
December	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1*
1952											
January	671	143	21.3	62	9.2	348	51.9	98	10.1	50	7.5
February	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March	..	..	..	..	..	..	..	..	..	..	..
April	..	..	..	..	..	..	..	..	..	..	..
May	..	..	..	..	..	..	..	..	..	..	..
June	..	..	..	..	..	..	..	..	..	..	..
July	..	..	..	..	..	..	..	..	..	..	..
August	..	..	..	..	..	..	..	..	..	..	..
September	..	..	..	..	..	..	..	..	..	..	..
October	..	..	..	..	..	..	..	..	..	..	..
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

(r) Revised.

Failures by Size of Liabilities—Monthly—1950 to Date

1950	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January	804	180	22.4	449	55.8	194	24.0	39	4.8	2	0.2
February	811	181	22.3	404	49.8	186	22.9	40	5.0	..	..
March	884	166	18.8	458	51.8	208	23.5	52	5.9	..	..
April	800	172	21.3	416	51.6	169	21.0	49	6.1	..	..
May	874	197	22.5	450	51.5	186	21.3	41	4.7	..	..
June	725	169	23.3	373	51.5	151	20.8	31	4.3	1	0.1
July	694	140	20.2	363	52.3	159	22.9	32	4.6	..	..
August	787	177	22.5	427	54.3	161	20.4	21	2.7	1	0.1
September	648	175	27.0	316	48.8	135	20.8	22	3.4	..	..
October	707	175	24.8	355	50.2	156	22.1	20	2.8	1	0.1
November	683	186	27.2	342	50.1	122	17.9	31	4.5	2	0.3
December	679	147	21.6	353	52.0	148	21.8	22	3.3	2	0.3
Total Year	9,162	2,065	22.5	4,706	51.4	1,975	21.6	407	4.4	9	0.1
1951											
January	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February	599	145	24.2	302	50.4	121	20.2	30	5.0	..	0.2
March	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May	755	159	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August	678	141	20.8	345	50.9	151	22.3	38	5.6	1	0.1
September	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October	643r	136	21.2r	319	49.6r	145r	22.5r	39r	6.1r	4	0.6
November	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year	8,058	1,832	22.7	4,100	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January	671	119	17.7	343	51.1	154	22.9	52	7.8	3	0.4
February	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March	..	..	..	..	..	..	..	..	..	..	..
April	..	..	..	..	..	..	..	..	..	..	..
May	..	..	..	..	..	..	..	..	..	..	..
June	..	..	..	..	..	..	..	..	..	..	..
July	..	..	..	..	..	..	..	..	..	..	..
August	..	..	..	..	..	..	..	..	..	..	..
September	..	..	..	..	..	..	..	..	..	..	..
October	..	..	..	..	..	..	..	..	..	..	..
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

(r) Revised.

Failures by Divisions of Industry—February 1952

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
Mining & Manufacturing						
Mining—Coal, Oil, Misc.	2	3	3	57	207	315
Food & Kindred Products	23	39	28	579	1,125	1,558
Textile Mill Prods. & Appl.	41	74	66	1,357	2,846	3,415
Lumber & Products	17	30	25	1,055	1,718	1,381
Paper, Printing & Pub.	8	18	12	127	597	407
Chemicals & Allied Prods.	5	6	8	195	200	318
Leather & Products	6	13	12	131	627	180
Stone, Clay & Glass Prods.	5	12	5	376	5	108
Iron, Steel & Products	..	4	6	..	110	108
Machinery	11	24	20	1,359	3,812	1,971
Transportation Equipment	2	9	1	151	495	11
Miscellaneous	13	44	43	217	1,433	1,410
Total Mining & Mfg.	133	276	219	5,614	13,979	11,309
Wholesale Trade						
Food & Farm Products	17	40	39	2,205	3,273	1,204
Apparel	8	12	6	121	232	155
Dry Goods	6	9	3	196	286	95
Lumber, Bldg. Mtl., Hdw.	..	9	15	..	796	603
Chemicals & Drugs	1	2	4	10	213	146
Motor Vehicles & Auto Equip.	2	3	5	71	94	40
Miscellaneous	26	48	70	1,124	1,975	1,907
Total Wholesale Trade	60	122	142	3,728	6,889	4,150
Retail Trade						
Food & Liquor	72	156	161	1,231	2,417	2,404
General Merchandise	7	18	33	100	848	608
Apparel & Accessories	57	125	121	1,090	2,233	1,996
Furniture, Home Furnishings	38	60	80	1,170	1,709	4,771
Lumber, Bldg. Mtl., Hdw.	18	32	30	425	728	655
Automotive Group	19	46	48	568	1,355	893
Eating & Drinking Places	60	115	140	1,486	3,108	2,359
Drug Stores	6	22	16	85	310	189
Miscellaneous	27	52	73	327	1,481	898
Total Retail Trade	304	652	714	6,548	14,309	14,733
Construction						
Gen'l Bldg. Contractors	22	55	56	503	2,221	1,512
Building Sub-Contractors	44	77	94	1,251	2,181	2,676
Other Contractors	4	6	7	181	205	433
Total Construction	70	138	157	1,935	4,607	4,621
Commercial Services						
Pass. & Freight Trans.	13	34	28	810	3,514	250
Misc. Public Services	4	4	3	386	410	240
Hotels	2	4	3	125	258	204
Cleaning, Dying, Repairing	8	12	22	97	187	251
Laundries	..	5	6	..	74	92
Undertakers	1	3	..	23	45	..
Other Personal Services	6	10	13	29	33	284
Business & Repair Services	18	27	43	184	1,377	851
Total Commercial Service	52	102	122	1,649	5,828	2,881
Total United States	619	1,290	1,374	19,474	45,682	37,694

Failures in Large Cities—February 1952

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
Cities of (1940 Population Ranking)						
New York, N. Y.	169	342	303	4,971	11,372	9,623
Chicago, Ill.	19	50	57	617	3,597	1,284
Philadelphia, Pa.	19	31	29	530	788	713
Detroit, Mich.	3	10	22	64	392	321
Los Angeles, Cal.	37	58	56	577	916	1,041
Cleveland, Ohio	3	9	14	111	168	343
Baltimore, Md.	1	3	13	12	137	94
St. Louis, Mo.	9	6	7	38	229	201
Boston, Mass.	10	20	26	761	1,045	418
Pittsburgh, Pa.	..	4	6	..	389	98
Washington, D. C.	..	1	2	..	9	7
San Francisco, Cal.	13	24	14	2,013	2,297	305
Milwaukee, Wis.	9	17	24	105	365	282
Buffalo, N. Y.	5	5	6	48	137	126
New Orleans, La.	5	13	9	8	201	189
Minneapolis, Minn.	1	2	5	22	36	140
Cincinnati, Ohio	2	5	5	19	146	178
Memphis, Tenn.	..	1	2	..	375	457
Kansas City, Mo.	..	2	6	..	68	112
Indianapolis, Ind.	3	3	2	21	21	66
Houston, Texas	..	2	5	..	80	154
Seattle, Wash.	5	12	13	191	569	324
Rochester, N. Y.	..	1	9	..	4	114
Louisville, Ky.	..	..	2	..	..	70
Denver, Col.	1	2	..	18	56	..
Total 25 Cities	309	628	639	10,214	23,398	17,200
Balance of Country	310	662	735	9,260	22,284	20,494
Total United States	619	1,290	1,374	19,474	45,682	37,694

United States Failures by States—February 1952

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
New England						
Maine	4	9	7	61	124	53
New Hampshire	..	..	2	..	..	72
Vermont	1	1	1	6	6	22
Massachusetts	35	69	58	1,219	2,256	1,017
Connecticut	9	22	22	251	707	486
Rhode Island	11	21	9	255	376	129
Total New England	60	121	109	1,852	3,479	1,779
Middle Atlantic						
New York	200	410	372	5,740	13,456	11,223
New Jersey	34	59	42	762	3,702	1,471
Pennsylvania	31	67	72	707	1,911	2,247
Total Middle Atl.	265	536	506	7,209	19,069	14,941
East No. Central						
Ohio	11	30	39	290	781	769
Indiana	4	9	11	32	204	327
Illinois	27	68	82	721	3,828	2,040
Michigan	8	21	39	204	642	632
Wisconsin	16	29	44	524	1,417	571
Total East No. Cent.	66	157	215	1,771	6,872	4,339
West No. Central						
Minnesota	7	15	20	158	284	401
Iowa	..	2	5	..	20	106
Missouri	2	12	18	38	350	447
North Dakota	1	1	2	..	7	14
South Dakota	1	2	3	10	20	112
Nebraska	..	2	2	..	155	7
Kansas	3	6	7	190	1,009	517
Total West No. Cent.	13	40	57	396	1,854	1,604
South Atlantic						
Maryland	1	4	16	12	216	122
Delaware	..	2	..	..	120	..
District of Columbia	..	1	2	..	8	8
Virginia	5	11	8	119	154	3,125
West Virginia	8	13	11	645	1,109	301
North Carolina	3	11	15	72	407	595
South Carolina	1	1	2	18	18	28
Georgia	4	11	17	254	533	379
Florida	9	17	20	227	352	776
Total So. Atlantic	32	71	91	1,347	2,917	5,334
East So. Central						
Kentucky	..	2	6	..	24	186
Tennessee	9	16	16	212	292	1,122
Alabama	3	12	..	76	405	..
Mississippi	1	3	9	18	24	157
Total East So. Cent.	10	24	43	230	416	1,870
West So. Central						
Arkansas	..	1	2	..	32	27
Oklahoma	3	5	3	157	375	59
Louisiana	4	11	17	233	588	630
Texas	6	14	17	329	617	585
Total West So. Cent.	13	31	39	919	1,612	1,301
Mountain						
Montana	2	2	..	21	21	..
Idaho	..	1	2	..	72	26
Wyoming	1	1	1	25	25	6
Colorado	1	2	2	18	56	7
New Mexico	2	2	5	53	53	65
Arizona	3	7	13	272	337	96
Utah	3	6	5	167	253	79
Nevada	1	3	1	8	112	55
Total Mountain	13	24	29	564	929	334
Pacific						
Washington	7	24	27	225	838	494
Oregon	9	15	13	269	447	178
California	131	247	245	4,092	7,240	5,520
Total Pacific	147	286	285	5,186	8,534	6,192
Total United States	619	1,290	1,374	19,474	45,682	37,694

Canadian Failures by Provinces—February 1952

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
Canada						
Newfoundland	5	5	1	70	70	26
Prince Edward Island	..	..	..	..	..	..
Nova Scotia	2	5	3	50	115	17
New Brunswick	1	6	4	14	85	28
Quebec	35	84	103	433	1,588	1,442
Ontario	11	25	19	10,208	10,664	457
Manitoba	..	12	..	87	153	..
Saskatchewan	..	3	1	..	14	30
Alberta	1	2	1	87	89	44
British Columbia	3	7	2	32	95	12
Total Canada	65	149	132	10,981	12,940	2,056

Failures by Industrial Groups and Size of Liabilities—February 1952

(Liabilities in thousands of dollars)

	February 1952				January to February 1952				January to February 1951			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing.....	133	100.0	5,614	5,614	276	100.0	13,979	14,004	239	100.0	11,309	11,783
Under \$5,000.....	11	8.3	32	32	26	9.4	79	79	46	19.2	120	120
\$5,000 to \$25,000.....	64	48.1	795	795	124	44.9	1,538	1,528	106	44.4	1,192	1,192
\$25,000 to \$100,000.....	47	35.3	2,465	2,465	96	34.8	4,882	4,882	57	23.9	2,907	2,907
\$100,000 to \$1,000,000.....	10	7.5	1,322	1,322	28	10.2	4,491	4,516	29	12.1	6,000	6,504
\$1,000,000 and Over.....	1	0.8	1,000	1,000	2	0.7	3,000	3,000	1	0.4	1,000	1,000
Wholesale Trade.....	60	100.0	3,728	3,728	122	100.0	6,899	6,899	142	100.0	4,150	4,225
Under \$5,000.....	10	16.7	30	30	14	11.5	43	43	20	14.1	60	60
\$5,000 to \$25,000.....	22	36.7	260	260	50	41.0	655	655	73	51.4	954	954
\$25,000 to \$100,000.....	25	41.7	1,094	1,094	44	36.1	1,949	1,949	39	27.5	1,848	1,848
\$100,000 to \$1,000,000.....	2	3.3	596	596	13	10.6	2,494	2,494	10	7.0	1,388	1,388
\$1,000,000 and Over.....	1	1.6	1,748	1,748	1	0.8	1,748	1,748	..	..	..	..
Retail Trade.....	304	100.0	6,548	6,548	652	100.0	14,309	14,346	714	100.0	14,733	14,816
Under \$5,000.....	72	23.7	213	213	157	24.1	467	467	213	29.8	564	564
\$5,000 to \$25,000.....	181	59.5	2,033	2,033	378	58.0	4,382	4,382	379	53.1	7,459	7,459
\$25,000 to \$100,000.....	38	12.5	1,714	1,714	94	14.4	4,229	4,229	107	15.0	4,381	4,381
\$100,000 to \$1,000,000.....	13	4.3	2,588	2,588	23	3.5	5,231	5,268	15	2.1	2,329	2,412
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Construction.....	70	100.0	1,935	1,935	138	100.0	4,607	4,637	157	100.0	4,601	4,601
Under \$5,000.....	11	15.7	30	30	19	13.8	52	52	27	17.2	73	73
\$5,000 to \$25,000.....	19	27.1	539	539	69	50.0	830	830	86	54.8	1,044	1,044
\$25,000 to \$100,000.....	37	24.3	866	866	38	27.5	1,831	1,831	35	22.3	1,378	1,378
\$100,000 to \$1,000,000.....	3	4.3	507	507	12	8.7	1,694	1,924	9	5.7	2,126	2,126
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Commercial Service.....	52	100.0	1,649	1,799	102	100.0	5,898	6,048	122	100.0	2,881	2,881
Under \$5,000.....	13	25.0	32	32	20	19.6	50	50	29	23.8	87	87
\$5,000 to \$25,000.....	22	42.3	261	261	50	49.0	581	581	62	50.8	712	712
\$25,000 to \$100,000.....	11	21.2	425	425	20	19.6	740	740	26	21.3	1,188	1,188
\$100,000 to \$1,000,000.....	6	11.5	931	1,081	10	9.8	1,969	2,139	5	4.1	894	894
\$1,000,000 and Over.....	..	..	..	..	2	2.0	2,532	2,532	..	..	..	..
Total United States.....	619	100.0	19,474	19,624	1,290	100.0	45,692	45,924	1,374	100.0	37,694	38,326
Under \$5,000.....	117	18.9	337	337	236	18.3	690	690	335	24.4	904	904
\$5,000 to \$25,000.....	328	53.0	3,881	3,881	671	52.0	7,976	7,976	706	51.4	11,361	11,361
\$25,000 to \$100,000.....	139	22.3	6,564	6,564	299	23.2	13,637	13,637	264	19.2	11,705	11,705
\$100,000 to \$1,000,000.....	34	5.5	5,944	6,094	86	6.7	16,099	16,341	69	4.9	12,727	13,359
\$1,000,000 and Over.....	2	0.3	2,748	2,748	5	0.4	7,280	7,280	1	0.1	1,000	1,000

Failures by Federal Reserve Districts by Divisions of Industry—February 1952

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	11	314	5	212	33	1,103	5	62	6	161	60	1,852
New York.....(2).....	60	2,920	22	1,074	124	1,860	13	420	13	196	232	6,470
Philadelphia.....(3).....	7	106	2	19	15	278	3	35	3	158	30	686
Cleveland.....(4).....	3	49	1	20	8	191	4	101	..	..	16	361
Richmond.....(5).....	4	384	1	50	8	316	4	88	1	18	18	856
Atlanta.....(6).....	6	115	3	43	9	203	5	427	..	..	23	788
Chicago.....(7).....	10	323	8	169	25	514	6	96	4	350	53	1,452
St. Louis.....(8).....	3	83	3	110	..	..	1	1	1	28	8	222
Minneapolis.....(9).....	1	15	1	25	7	128	1	22	..	..	10	190
Kansas City.....(10).....	..	..	..	..	7	415	2	72	1	156	10	643
Dallas.....(11).....	2	134	2	76	1	23	1	95	1	147	7	475
San Francisco.....(12).....	26	1,081	12	1,930	67	1,517	23	516	22	435	152	5,470
Total United States.....	133	5,614	60	3,728	304	6,548	70	1,935	52	1,649	619	19,474

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index							Adjusted Index						
	1952	1951	1950	1949	1948	1947	1946	1952	1951	1950	1949	1948	1947	1946
January.....	29.7	34.0	38.5	25.7	16.7	10.2	4.7	27.8	31.5	36.0	23.9	15.3	9.3	4.3
February.....	31.0	31.0	41.0	35.2	23.0	13.8	6.1	26.3	26.3	34.5	29.8	19.5	11.8	5.3
March.....	..	31.2	36.4	35.5	21.3	12.4	4.8	..	28.9	33.4	32.9	19.7	11.5	4.5
April.....	..	31.9	36.0	38.1	18.5	13.5	4.5	..	29.3	33.0	35.0	17.0	12.4	4.1
May.....	..	33.5	37.6	34.9	20.2	18.2	4.7	..	31.6	35.5	33.2	19.2	17.3	4.5
June.....	..	31.2	31.2	35.7	21.0	14.1	3.8	..	31.5	31.5	36.1	21.2	14.4	3.8
July.....	..	30.7	31.2	32.2	18.9	14.2	3.9	..	33.0	33.5	34.6	20.3	15.3	4.1
August.....	..	28.9	32.7	33.5	19.6	13.4	4.6	..	32.8	37.2	38.1	22.3	15.2	5.2
September.....	..	29.7	29.5	32.7	18.4	14.2	5.4	..	35.4	35.1	38.5	21.9	16.9	6.5
October.....	..	28.5	32.3	35.7	21.1	15.5	6.3	..	31.0	35.5	39.7	24.0	17.4	7.1
November.....	..	29.3	33.7	40.5	22.9	17.3	5.9	..	29.3	33.7	40.5	22.9	17.1	5.8
December.....	..	28.2	30.9	33.0	23.3	14.8	7.4	..	29.7	32.5	34.0	23.5	15.1	7.4
Mo. Average..	30.4	30.7	34.3	34.4	20.4	14.3	5.2	..	..	..	..	..	..	..

(a) Adjusted for seasonal variation.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

RETAIL VOLUME COMMENCES RISE

Retail sales in early March were slightly below the corresponding year-ago level. A large measure of the decline was attributed to the late Easter, April 13, this year, as compared with March 25, in 1951.

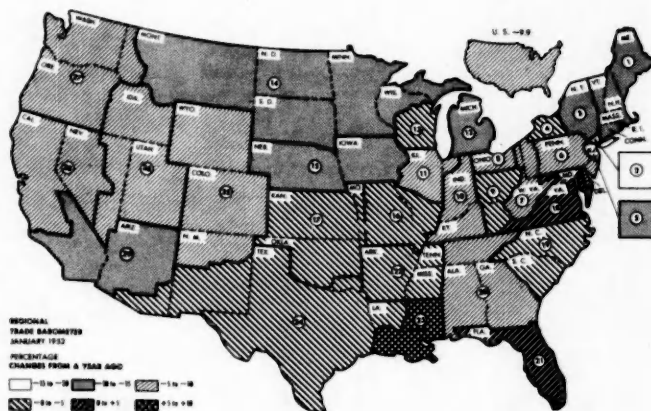
Home appliance sales continued to be below the level of a year ago. Television sales rose slightly with the introduction of new models. Heavy promotional efforts were being undertaken in fringe TV areas.

Total consumer spending in February was about 1 per cent below that in January, according to the seasonally adjusted DUN'S REVIEW Regional Trade Barometer. The preliminary barometer for February at 321.6 was 2 per cent below that in February, 1951.

Retail sales in February, after allowance for seasonal variations, were estimated at \$12.9 billion. This volume was 4 per cent below that in February, 1951 and 6 per cent below the all-time high in January, 1951.

The final barometer for January, 1952 was 324.5, 10 per cent below the record high of 360.1 for January 1951. It was the third lowest barometer in the past twelve-month period. The barometers for three regions were above a year ago; that for Maryland and Virginia (18) was up 1.2 per cent; Florida (21) up 1.0 per cent; and New Orleans (23) up 5.4 per cent. The barometer for Detroit (12) declined more noticeably than the others; it was 14.4 per cent below a year ago.

While six of the January Regional Trade Barometers were below the preceding month's level, the United States barometer rose 5.0 per cent above December's 309.0. Monthly changes ranged from a rise of 18.0 per cent for Pittsburgh (7) to a decline of 9.0 per cent for Florida (21). The Texas region (24) had the highest barometer and New England (1) had the lowest barometer.



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Jan. 1952	Change from Jan. 1951 %	Dec. 1951	Change from Dec. 1951 %	Comparison with U. S. %	Retail Sales 1948 %
United States	324.5	-9.9	309.0	+5.0		100.0
1. New England	245.2	-11.5	241.8	+1.4	-24.4	6.1
2. New York City	254.6	-18.8	250.0	+1.8	-21.5	7.7
3. Albany, Utica and Syracuse	305.2	-12.4	327.0	-6.7	-5.9	2.2
4. Buffalo and Rochester	322.5	-3.0	303.6	+6.2	-0.6	1.7
5. Northern New Jersey	246.9	-12.0	247.8	-0.4	-23.9	2.6
6. Philadelphia	305.3	-7.7	272.2	+12.2	-5.9	5.8
7. Pittsburgh	340.9	-5.0	288.8	+18.0	+5.1	3.6
8. Cleveland	355.3	-6.0	327.9	+8.3	+9.5	2.8
9. Cincinnati and Columbus	354.7	-4.4	331.8	+6.9	+9.3	3.0
10. Indianapolis and Louisville	381.9	-9.0	378.1	+1.0	+17.7	2.9
11. Chicago	307.7	-9.9	269.0	+14.4	-5.2	6.6
12. Detroit	350.6	-14.4	311.7	+12.5	+8.0	4.4
13. Milwaukee	374.0	-4.8	327.5	+14.2	+15.3	2.1
14. Minneapolis and St. Paul	327.0	-11.8	324.4	+0.8	+0.8	4.2
15. Iowa and Nebraska	318.8	-13.4	330.9	-3.7	-1.8	3.0
16. St. Louis	304.7	-2.0	291.9	+4.4	-6.1	2.6
17. Kansas City	378.8	-4.3	350.0	+8.2	+16.7	3.4
18. Maryland and Virginia	345.8	+1.2	325.0	+6.4	+6.6	4.0
19. North and South Carolina	348.6	-4.5	336.7	+3.5	+7.4	2.6
20. Atlanta and Birmingham	441.1	-6.3	396.7	+11.2	+35.9	3.9
21. Florida	397.6	+1.0	436.8	-9.0	+22.5	1.8
22. Memphis	417.4	-4.8	355.4	+17.4	+28.6	1.7
23. New Orleans	426.5	+5.4	410.1	+4.0	+31.4	1.5
24. Texas	446.4	-5.0	461.1	-3.2	+37.6	5.6
25. Denver	340.7	-6.7	356.8	-4.5	+5.0	1.4
26. Salt Lake City	356.7	-8.9	360.0	-0.9	+9.9	0.9
27. Portland and Seattle	356.3	-9.6	372.8	-4.4	+9.8	3.0
28. San Francisco	336.9	-6.8	332.5	+1.3	+3.8	4.0
29. Los Angeles	331.3	-12.2	324.5	+2.1	+2.1	4.9

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

JANUARY—Barometer 1% above December, 12% below last year, 24% below U. S.

FEBRUARY—New England department store sales 7% below last year. Wholesale trade compared with last year: Bangor and Manchester +5%, Providence -4%, Boston and Hartford -5%, New Haven -7%, New Bedford -11%, Worcester -12%. Collections slower than last year. Shutdowns continuing, some factories cutting wages. Heavy retail promotion.

Region 2

JANUARY—Barometer 2% above December, 19% below last year, 22% below U. S.

FEBRUARY—New York City department store sales 13% below last year. Total retail trade compared with last year: Bridgeport -5%, New York City -10%; compared with last month: New York City +3%, Bridgeport -3%. Wholesale trade compared with last year: New York City -2%, Bridgeport -7%. Collections slower than last year.

Region 3

JANUARY—Barometer 7% below December, 12% below last year, 6% below U. S.

FEBRUARY—Department store sales in Syracuse, 7% below last year. Total retail trade compared with last year: Binghamton +3%, Albany -3%, Utica -5%, Syracuse -7%. Total wholesale trade compared with last year: Utica +15%, Binghamton +3%, Albany -5%, Syracuse -10%. Collections steady to slow compared with last year.

Region 4

JANUARY—Barometer 7% above December, 3% below last year, even with U. S.

FEBRUARY—Department store sales compared with last year: Buffalo -1%, Rochester -8%. Total retail trade compared with last year: Rochester +3%, Elmira -3%, Buffalo -4%. Wholesale trade compared with last year: Rochester +1%, Buffalo and Elmira, even. Buffalo steel mills operating at 104% of capacity, flour production 4% below last year.

Region 5

JANUARY—Barometer down fractionally from December, down 12% from last year, 24% below U. S.

FEBRUARY—Newark department store sales 16% below last year; total retail volume in Newark down 11%. Wholesale trade 9% below last year. Collections slower than a year ago; steady with last month. Industrial activity unchanged from year and month ago. Furniture sales 7% above a year ago.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended March 1, 1932.

Region 6

JANUARY—Barometer 12% above December, 8% below last year, 6% below U. S.

FEBRUARY—Philadelphia department store sales 13% below last year. Wholesale trade compared with last year: Wilmington even, Trenton, Scranton, and Philadelphia -2%, York -5%, Lancaster -8%, Wilkes-Barre -10%, Reading -12%. Collections steady to slow compared with last year.

Region 7

JANUARY—Barometer 18% above December, 5% below last year, 5% above U. S.

FEBRUARY—Department store sales compared with last year: Pittsburgh -10%, Erie -8%. Wholesale trade compared with last year: Charleston +3%, Huntington even, Youngstown -7%, Wheeling -8%, Pittsburgh -10%, Erie -18%. Collections slower than a year ago. Pittsburgh steel at 102.6% of capacity.

Region 8

JANUARY—Barometer 8% above December, 6% below last year, 10% above U. S.

FEBRUARY—Department store sales compared with last year: Akron -9%, Cleveland -11%, Toledo -14%. Wholesale trade compared with last year, Toledo +8%, Cleveland -2%, Akron -3%, Canton -9%. Collections steady compared with year ago. Cleveland steel mills operating at 101.3% capacity. Continued industrial expansion.

Region 9

JANUARY—Barometer 7% above December, 4% below last year, 9% above U. S.

FEBRUARY—Department store sales compared with last year: Cincinnati and Columbus -13%. Total retail trade compared with last year: Columbus +10%, Cincinnati -5%, Dayton -4%. Wholesale trade compared with last year: Columbus +10%, Dayton +2%, Cincinnati -6%. Collections steady with year ago. Industrial activity high.

Region 10

JANUARY—Barometer 1% above December, 9% below last year, 18% above U. S.

FEBRUARY—Department store sales compared with last year: Indianapolis -12%, Louisville -14%. Wholesale trade compared with a year ago: Terre Haute +2%, Louisville even, Evansville and Fort Wayne -2%, Indianapolis -7%. Collections slower than last year. Metal shortages hampering defense production. Ser-vel strike in Evansville settled.

Region 11

JANUARY—Barometer 14% above December, 10% below last year, 5% below U. S.

FEBRUARY—Chicago department store sales 10% below last year. Total retail trade compared with last year: Peoria +1%, Rockford and Springfield -4%, Chicago -15%. Wholesale trade compared with last year: Rockford +12%, Peoria +3%, Springfield -5%, Chicago -10%. Collections steady to slower.

Region 12

JANUARY—Barometer 13% above December, 14% below last year, 8% above U. S.

FEBRUARY—Department store sales in Detroit 16% below last year. Total retail sales: Grand Rapids +5%, Saginaw -4%. Wholesale trade compared with last year: Saginaw -3%, Grand Rapids -5%, Detroit -11%. Collections slower than year ago. Auto production 30% below last year's level.

Region 13

JANUARY—Barometer 14% above December, 5% below last year, 15% above U. S.

FEBRUARY—Department store sales in Milwaukee 10% below last year. Total retail trade compared with last year: Green Bay +2%, Milwaukee -7%, Madison -10%. Wholesale trade compared with last year: Green Bay -3%, Milwaukee -4%, Madison -5%. Collections slower than last year.

Region 14

JANUARY—Barometer 1% above December, 12% below last year, 1% above U. S.

FEBRUARY—Department store sales compared with last year: Minneapolis +8%, Duluth-Superior even, St. Paul -10%. Wholesale trade compared with year ago: Minneapolis and Butte -1%, Fargo and St. Paul -3%, LaCrosse -5%, Duluth -15%. Collections steady to slower than year ago. Flour output compared with last year: Minneapolis -3%.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

JANUARY—Barometer 4% below December, 13% below last year, 2% below U. S.

FEBRUARY—Department store sales in State of Nebraska 10% below last year. Total retail trade compared with last year: Lincoln +6%, Davenport +5%, Waterloo -2%, Cedar Rapids and Omaha -7%, Sioux City -8%, Des Moines -9%, Dubuque -10%. Wholesale trade about even with year ago. Collections slower than last year.

Region 16

JANUARY—Barometer 4% above December, 2% below last year, 6% below U. S.

FEBRUARY—St. Louis trade compared with last year: department store sales -8%, total retail volume -2%, wholesale trade -4%. Collections slower than last year and last month. Steel mills in St. Louis operating at 79.2% capacity. Heavy marketings at St. Louis national stockyards reduced hog prices to new lows for 21 month period.

Region 17

JANUARY—Barometer 8% above December, 4% below last year, 17% above U. S.

FEBRUARY—Department store sales compared with last year: Tulsa even, Wichita -4%, Oklahoma City and St. Joseph -12%, Kansas City -13%. Wholesale trade compared with last year: Wichita +13%, Topeka +2%, Kansas City -3%, Tulsa -5%, St. Joseph -15%. Collections steady. Flour output below last year: Kansas City -12%.

Region 18

JANUARY—Barometer 6% above December, 1% above last year, 7% above U. S.

FEBRUARY—Department store sales compared with last year: Baltimore -7%, Washington, D. C., -12%. Total retail sales compared with last year: Bristol +2%, Roanoke -5%, Richmond -7%, Norfolk -10%. Wholesale trade compared with last year: Norfolk +10%, Baltimore +2%, Bristol +1%, Richmond -1%, Washington -4%, Roanoke -6%.

Region 19

JANUARY—Barometer 4% above December, 5% below last year, 7% above U. S.

FEBRUARY—Total retail sales compared with last year: Columbia +1%, Winston-Salem -3%, Raleigh -4%, Charlotte -5%, Charleston -11%, Asheville -15%. Wholesale trade compared with last year: Winston-Salem +4%, Columbia +1%, Charleston and Raleigh -5%, Charlotte -7%, Asheville -10%. Collections steady to slower than last year.

Region 20

JANUARY—Barometer 11% above December, 6% below last year, 36% above U. S.

FEBRUARY—Department store sales compared with last year: Augusta +4%, Birmingham -8%, Nashville -10%, Atlanta -19%. Total retail sales compared with last year: Mobile even, Montgomery and Columbus -2%, Chattanooga +3%, Knoxville -10%. Collections steady to slower than last year.

Region 21

JANUARY—Barometer 9% below December, 1% above last year, 23% above U. S.

FEBRUARY—Department store sales compared with last year: Miami -7%, Jacksonville -8%. Tampa retail sales 5% above last year. Wholesale trade compared with last year: Jacksonville +2%, Miami -5%, Tampa -8%. Collections steady compared with last year. Miami bus strike holding down level of sales. Tourist trade down appreciably.

Region 22

JANUARY—Barometer 17% above December, 5% below last year, 29% above U. S.

FEBRUARY—Department store sales compared with last year: Little Rock -8%, Memphis -10%. Total retail sales compared with last year: Memphis -3%, Little Rock -4%. Wholesale trade compared with last year: Memphis -3%, Little Rock -6%. Collections slower than last year and steady with last month.

Region 23

JANUARY—Barometer 4% above December, 5% above last year, 31% above U. S.

FEBRUARY—New Orleans department store sales 2% below last year. Retail trade compared with last year: New Orleans +2%, Jackson -5%. Wholesale trade compared with last year: New Orleans +1%, Jackson -5%. Collections slower than last year. Mardi Gras celebration brought sales above previous years' levels.

Region 24

JANUARY—Barometer 3% below December, 5% below last year, 38% above U. S.

FEBRUARY—Department store sales compared with last year: Houston +7%, El Paso +5%, Fort Worth -5%, San Antonio -4%, Dallas -10%. Wholesale trade compared with last year: El Paso +10%, Lubbock +6%, San Antonio +4%, Wichita Falls +2%, Amarillo +1%, Dallas even, Fort Worth and Houston -5%, Austin -8%.

Region 25

JANUARY—Barometer 5% below December, 7% below last year, 5% above U. S.

FEBRUARY—Department store sales compared with last year: Denver -10%, State of Colorado -16%. Retail trade compared with last year: Denver and Albuquerque -10%. Wholesale trade compared with last year: Denver +2%, Albuquerque -10%. Collections slower than last year, steady with last month. Heavy promotion of television sets.

Region 26

JANUARY—Barometer 1% below December, 9% below last year, 10% above U. S.

FEBRUARY—Salt Lake City: department store sales down 10% from last year, total retail sales -7%, wholesale trade -15%. Collections slower than last year and steady with last month. Industrial activity below last year. Coal miner's strike held partially responsible, settled in latter part of month. Some shortages developing.

Region 27

JANUARY—Barometer 4% below December, 10% below last year, 10% above U. S.

FEBRUARY—Department store sales compared with last year: Seattle -11%, Portland and Spokane -12%. Total retail trade in Tacoma 5% below last year. Collections slower than last year. Bus strike in Portland. Flour output in Seattle and Portland 14% above last year. Portland lumber production up 5%. West Coast steel mills operating rate 101.7%.

Region 28

JANUARY—Barometer 1% above December, 7% below last year, 4% above U. S.

FEBRUARY—Department store sales in Oakland and San Francisco 10% below last year. Retail trade in Sacramento 5% above last year. Wholesale trade compared with last year: Sacramento +10%, Oakland even, San Francisco -20%. Collections slower than last year. Strike of Municipal Railroad of San Francisco curtailed trade.

Region 29

JANUARY—Barometer 2% above December, 12% below last year, 2% above U. S.

FEBRUARY—Department store sales compared with last year: San Diego -8%, Los Angeles -12%. Retail trade in Phoenix 6% above last year. Wholesale trade compared with last year: Phoenix +5%, San Diego -2%, Los Angeles -3%. Collections steady to slower than last year. Trend toward decentralization of Los Angeles department stores noted.